# A REPORT ON BUSINESS MODEL CANVAS ORGANISED BY EDC CELL @ KBN

#### About the Program.

In connection with IIC Calendar Schedule the EDC Cell of KBN College organized an Invited talk on Business Model Canvas by V. Sundar Singh Manager from Hatchlab Research Centre SRM University AP on 13/05/2023 to build an overview of changes to be made to an existing business. This program served many students to think out of the box in creating new business ideas.

### Objectives of the Program.

- Its aim is to provide the central, common source of knowledge through which each department can add their unique input from their respective domains.
- To bring out the product's value propositions
- To know how to create a cost structure
- To learn about the usage of the methodology to implemented while framing a new business model.

#### Highlights of the session.

- Initially the session started with the presentations from the students who have designed some new business ideas like Instadine, Gibbor, organic Moisturiser Creams, etc on this the Resource Person has added his valuable inputs what is needed at Ideation level.
- In his presentation he has explained the key parameters which are important to build a new Business model.

ENVIRONMENTAL COSTS		SOCIETAL COSTS	SOCIETAL BENEFITS		ENVIRONMENTAL BENEFITS
COST STRUCTURE	KEY RESOURCES		REVENUE STREAMS	CHANNELS	
KEY PARTNERS	KEY ACTIVITIES	WALUE PROPOSITIONS		CUSTOMER RELATIONSHIPS	CUSTOMER SEGMENTS

#### **KEY PARTNERS**

Who are our key partners? Who are our key suppliers?

Which key resources are we acquiring from our

Which key activities do partners perform?

#### **KEY ACTIVITIES**

What key activities do our value propositions require? Our distribution channels? Customer relationships? Revenue streams?

> segment? Which customer needs are we satisfying?

customer?

solve?

What is the minimum viable product?

VALUE PROPOSITIONS

What value do we deliver to the

Which one of our customers'

problems are we helping to

What bundles of products and

services are we offering to each

#### CUSTOMER RELATIONSHIPS

How do we get, keep, and grow customers?

Which customer relationships have we established?

How are they integrated with the rest of our business model? How costly are they?

#### CUSTOMER SEGMENTS

For whom are we creating value? Who are our most important customers? What are the customer archetypes?

#### **KEY RESOURCES**

What key resources do our value propositions require? Our distribution channels? Customer relationships? Revenue streams?

#### CHANNELS

Through which channels do our reached?

How do other companies reach

Which ones work best?

How are we integrating them with customer routines?

customer segments want to be

them now?

Which ones are most

cost-efficient?

#### COST STRUCTURE

What are the most important costs inherent to our business model? Which key resources are most expensive? Which key activities are most expensive?

#### REVENUE STREAMS

For what value are our customers really willing to pay? For what do they currently pay? What is the revenue model? What are the pricing tactics?

He explained the above block and makes the students to prepare new business ideas. Many students have created and presented their presentations in front of the resource person and he added many valuable inputs also.

#### YOUTUBE LINK

https://www.youtube.com/live/aH7\_wJlY5AU?feature=share

## **PHOTO GALLERY**





MR. V. SUNDHAR SINGH DELIVERING HIS LECTURE ON **BUSINESS MODEL CANVAS** 



FELICITATION BY DR. V. NARAYANA RAO GARU, PRINCIPAL, KBN COLLEGE



GROUP PHOTO WITH RESOURCE
PERSON MR. V. SUNDAR SINGH
MANAGER FROM HATCHLAB
RESEARCH CENTRE SRM UNIVERSITY